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GOOD FELLOW GROUP LIMITED

金威集團控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 910)

APPOINTMENT OF DIRECTOR

The Board of Directors of the Company announce the appointment of Mr. Ge Wen Hong as an executive director of the Company with effect from the date of this announcement.

The board of (the “Board”) of directors (the “Directors”) of Good Fellow Group Limited (the “Company”) is pleased to announce that Mr. Ge Wen Hong (“Mr. Ge”) has been appointed as an executive director of the Company with effect from the date of this announcement.

Mr. Ge Wen Hong, aged 39, obtained his Master of Business Administration degree from the Michigan State University and a Master in quantitative finance degree from the Illinois Institute of Technology in the USA. Prior to joining the Company, Mr. Ge has more than 15 years of experience in the field of financial investment and has worked as a senior quantitative investment analyst of the Chicago-based hedge fund Option Insight Trading Group and a senior credit analyst of the Bank of China. Since September 2005, Mr. Ge held directorship in Beijing Wan Fu Chun Forest Resources Development Company Limited (the “BWFC”), being subsidiary of the Company engaged in the Group’s newly diversified business in tree plantation and management, manufacture and distribution of forestry products. Commencing the date of this announcement, Mr. Ge has also been appointed director of Strong Lead Investments Limited, the investment holding company of BWFC. Save as disclosed, Mr. Ge has not held any other position with the Company or any of its subsidiaries. In addition, Mr. Ge did not hold any directorships in other listed public companies in the last three years.

Mr. Ge has entered into a services contract with the Company for a term of 3 years and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The remuneration is HK\$600,000 per annum, which was determined with reference to the aforesaid duties and responsibilities assumed by Mr. Ge. The director’s remuneration may be increased by not more than 5 per cent after each year of service subject to certain conditions including the Company’s annual review on his performance and contribution to the Company. He is also entitled to a discretionary bonus (subject to certain conditions) and reasonable out-of-pocket expenses. The term of office of Mr. Ge may be terminated with three months’ notice served by either the Company or himself on the other.

Mr. Ge is not connected with any directors, senior management or substantial and controlling shareholders of the Company, and as at the date of this announcement, he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, to the best of the knowledge, information and belief of the directors of the Company having made reasonable enquiry, save as disclosed above, there are no other matters in relation to Mr. Ge that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

For and on behalf of the Board
Good Fellow Group Limited
Ng Leung Ho
Chairman

Hong Kong, 18 May 2006

** For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Wang Weining, Mr. Hu Xiaming and Mr. Ge Wen Hong being the executive directors of the Company, Mr. Ng Leung Tung being the non-executive director of the Company, and Mr. Lo Chung Kin, Mr. Zhou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive directors of the Company.

Please also refer to the published version of this announcement in The Standard.