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GOOD FELLOW GROUP LIMITED

金威集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 910)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Good Fellow Group Limited” to “China Grand Forestry Resources Group Limited”. Subject to the new English name of the Company becoming effective, the Company will adopt “中國林大資源集團有限公司” as its new Chinese name for identification purposes only. A further announcement will be made when the proposed Change of Company Name becomes effective

The Proposal

The Board of Directors of the Company proposes to change the name of the Company from “Good Fellow Group Limited” to “China Grand Forestry Resources Group Limited”. It is also proposed that subject to the new English name of the Company becoming effective, the Company will adopt “中國林大資源集團有限公司” as its new Chinese name for identification purposes only. The proposed Change of Company Name is subject to, among other things, the Shareholders’ approval at the SGM.

The proposed Change of Company Name is to signify the Company’s intention to focus on the development of the new ecological forestry business and will take effect from the date on which the new name is entered on the register by the Registrar of Companies in Bermuda in place of the existing name. Upon the Change of Company Name becoming effective, all existing share certificates bearing the current name of Good Fellow Group Limited will continue to be evidence of title to Shares and will continue to be valid for trading, settlement and registration purposes and the rights of the Shareholders will not be affected as a result of the Change of Company Name. Should the Change of Company Name become effective, any issue of share certificates thereafter will be in the new company name and the securities of the Company will be traded on the Stock Exchange in the new name.

Conditions

The proposed Change of Company Name is subject to the following conditions being fulfilled:

- (i) the passing of a special resolution by the Shareholders at the SGM; and
- (ii) the Registrar of Companies in Bermuda approving the proposed Change of Company Name.

A further announcement in these connections will be made when the proposed Change of Company Name becomes effective.

General

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Wang Weining, Mr. Hu Xiaoming and Mr. Ge Wen Hong being the Executive Directors, Mr. Ng Leung Tung being the non-executive Director and Mr. Lo Chung Kin, Mr. Zhou Zi Ping and Mr. Zhu Jian Hong being the independent non-Executive Directors.

Definitions

In this announcement, the following terms have the following meanings:

“Board” the board of Directors

“Change of Company Name”	The proposed change of the name of the Company to “China Grand Forestry Resources Group Limited” and subject to the new English name of the Company becoming effective, the adoption of “中國林大資源集團有限公司” as its new Chinese name for identification purposes only
“Company”	Good Fellow Group Limited, a limited liability company incorporated in Bermuda, whose shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“SGM”	the special general meeting of the Company to be convened for the purpose of approving the Change of Company Name
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	registered holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Good Fellow Group Limited
Ng Leung Ho
Chairman

Hong Kong, 29 September 2006

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.