

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the content of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



GOOD FELLOW GROUP LIMITED

金威集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 910)

RESIGNATION OF AUDITORS

The Company received a letter of resignation from its existing auditors on ground of cessation of business. The Board will propose to the shareholders of the Company in due course the appointment of new auditors to fill the casual vacancy arising.

The board (the "Board") of directors of Good Fellow Group Limited (the "Company") announces that the Company has received a letter of resignation dated 31 October 2006 from Johnny Chan & Co. Limited ("JCC"), the Company's existing auditors, on ground of JCC's cessation of business. The Board will propose to the shareholders of the Company in due course the appointment of new auditors to fill the casual vacancy arising. The appointment of auditors is subject to the passing of an ordinary resolution by the shareholders of the Company.

In its letter of resignation to the Company, JCC confirmed that there were no circumstances or matters that need to be brought to the attention of shareholders and creditors of the Company in relation to the change of auditors.

The Board confirmed that there was no disagreement between the Company and JCC and there were no circumstances connected to JCC's retirement which should be brought to the attention of the shareholders or creditors of the Company.

For and on behalf of the Board
Good Fellow group Limited
Ng Leung Ho
Chairman

Hong Kong, 31 October 2006

As at the date of this announcement, the board of directors of the company comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Wang Weining, Mr. Hu Xiaming and Mr. Ge Wen Hong being the executive directors of the company. Mr. Ng Leung Yung being the non-executive director of the Company. And Mr. Lo Chung Kin, Mr. Zhou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive directors of the company.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.