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GOOD FELLOW GROUP LIMITED

金威集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 910)

POSTPONEMENT OF DESPATCH OF CIRCULAR REGARDING VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION RELATING TO THE ECOLOGICAL FORESTRY BUSINESS

Reference is made to the Company's announcement dated 27 October 2006. As a result of the cessation of business of the Company's auditors, Johnny Chan & Co. Limited, the Company is identifying and will appoint an alternative reporting accountant to audit the financial statements of the underlying business to be acquired. As such, additional time will be required for the preparation of the accountants' report on Beijing WFC for inclusion in the Circular. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 and 14A.49 of the Listing Rules for the despatch of the Circular to a date falling on or before 29 December 2006.

Reference is made to the Company's announcement (the "Announcement") dated 27 October 2006 in relation to the acquisition by the Company of 30% equity interest in Beijing WFC (the "Very Substantial Acquisition and Connected Transaction"). Terms used herein shall bear the same respective meanings as those defined in the Announcement unless the context requires otherwise.

POSTPONEMENT OF DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to, among other things, despatch a circular (the "Circular") in respect of the Very Substantial Acquisition and Connected Transaction to the Shareholders within 21 days after the publication of the Announcement, which is on or before 21 November 2006.

As a result of the cessation of business of the Company's auditors, Johnny Chan & Co. Limited, the Company is identifying and will appoint an alternative reporting accountant to audit the financial statements of the underlying business to be acquired. As such, additional time will be required for the preparation of the accountants' report on Beijing WFC for inclusion in the Circular. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 and 14A.49 of the Listing Rules for the despatch of the Circular to a date falling on or before 29 December 2006.

By Order of the Board
Good Fellow Group Limited
Ng Leung Ho
Chairman

Hong Kong, 20 November 2006

As at the date of this announcement, the Board comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Wang Weining, Mr. Hu Xiaoming and Mr. Ge Wen Hong being the executive Directors, Mr. Ng Leung Tung being the non-executive Director and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive Directors.

* For identification purpose only

Please also refer to the published version of this announcement in The Standard.