

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the content of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



CHINA GRAND FORESTRY RESOURCES GROUP LIMITED

中國林大資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 910)

CHANGE OF STOCK SHORT NAME

The Board announces that the stock short name of the Company will be changed to “CH GRAND FOREST” (in English) and “中國林大” (in Chinese) with effect from 8 January 2007.

Reference is made to the Company’s announcement of 20 December 2006 in relation to the effective change of the Company’s name. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the referred announcement.

The Board is pleased to announce that the stock short name of the Company will be changed to “CH GRAND FOREST” (in English) and “中國林大” (in Chinese). Trading in shares of the Company under the new stock short name will take effect from 8 January 2007.

By Order of the Board
China Grand Forestry Resources Group Limited
Ng Leung Ho
Chairman

Hong Kong, 28 December 2006

As at the date of this announcement, the board of directors of the company comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Hu Xiaming and Mr. Ge Wen Hong being the executive directors of the company, and Mr. Lo Cheung Kin, Mr. Zhou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive directors of the company.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.