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CHINA GRAND FORESTRY RESOURCES GROUP LIMITED

中國林大資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 910)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of China Grand Forestry Resources Group Limited (the “Company”) hereby announces that a Board meeting will be held at Unit 3405, 34th Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong on Tuesday, July 10, 2007 for the following purposes:

1. To consider and approve the audited consolidated results of the Company and its subsidiaries (the “Group”) for the financial year ended March 31, 2007;
2. To consider the payment of a final dividend, if any;
3. To consider and approve the time and venue for the Company’s forthcoming annual general meeting; and
4. To transact any other business.

By order of the Board
China Grand Forestry Resources Group Limited
Lau Che Yue, Stephen
Company Secretary

Hong Kong, June 27, 2007

As at the date of this announcement, the Directors of the Company comprises of Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Ge Wen Hong being the executive Directors, and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive Directors.

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* For identification purpose only