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**CHINA GRAND FORESTRY RESOURCES GROUP LIMITED**

**中國林大資源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 00910)

**RESULT OF THE SPECIAL GENERAL MEETING HELD FOR THE CHANGE OF COMPANY NAME TO “CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED 中國林大綠色資源集團有限公司”**

The Board is pleased to announce that the special resolution relating to the Change of Company Name was duly passed by the Shareholders at the SGM held on 30 April 2008 by way of show of hands.

Reference is made to the Company’s announcement (the “Announcement”) dated 26 March 2008 and the Company’s circular (the “Circular”) dated 7 April 2008 in relation to the Change of Company Name. Terms defined in the Announcement and the Circular shall have the same meanings when used in this announcement.

As at the date of the SGM, the total number of Shares in issue was 5,551,625,600, which was the total number of Shares entitling the holders to attend and vote on the resolution at the SGM. There was no Share entitling the holder thereof to attend and vote only against the resolution considered at the SGM.

**RESULT OF THE SGM**

The Board is pleased to announce that the special resolution relating to the Change of Company Name was duly passed by the Shareholders by way of show of hands at the SGM held on 30 April 2008.

The Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda enters the new name on the register in place of the existing name. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Bermuda (where applicable) and the Companies Registry in Hong Kong. The stock short name of the ordinary shares of the Company will remain unchanged. Further announcement will be made by the Company once the Change of Company Name becomes effective.

The Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates in issue bearing the existing name of the Company will, after the Change of Company Name, continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. As soon as the Change of Company Name has become effective, any new issue of share certificates will be issued in the new name of the Company. There will be no special arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the new name of the Company.

By Order of the Board  
**CHINA GRAND FORESTRY RESOURCES GROUP LIMITED**  
**Ng Leung Ho**  
*Chairman*

Hong Kong, 30 April 2008

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Cheung Wai Tak being the Executive Directors, Mr. John MacMillan Duncanson being the Non-Executive Director and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the Independent Non-Executive Directors.*

\* *For identification purposes only*