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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(Formerly known as “China Grand Forestry Resources Group Limited 中國林大資源集團有限公司”)

(Incorporated in Bermuda with limited liability)

(Stock code: 00910)

CHANGE OF COMPANY NAME

The name of the Company has been changed from “China Grand Forestry Resources Group Limited” to “China Grand Forestry Green Resources Group Limited 中國林大綠色資源集團有限公司” with effect from 30 April 2008.

The stock short name of the ordinary shares of the Company will remain unchanged.

Further to the announcement dated 26 March 2008 and circular dated 7 April 2008, the board of directors (the “**Board**”) of “China Grand Forestry Green Resources Group Limited 中國林大綠色資源集團有限公司” (formerly known as “China Grand Forestry Resources Group Limited” and Chinese name as “中國林大資源集團有限公司” (which was adopted for identification purpose)) (the “**Company**”) is pleased to announce that the special resolution in relation to the proposed change of company name at the special general meeting of the Company held on 30 April 2008 was duly passed by the shareholders of the Company.

The change of name of the Company took effect on 30 April 2008 and the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 6 May 2008. The Company has registered its new English name “China Grand Forestry Green Resources Group Limited” and its new Chinese name “中國林大綠色資源集團有限公司” in Hong Kong under Part XI of the Companies Ordinance and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 6 June 2008.

The Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates in issue bearing the existing name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. New share certificates will be issued in the new name of the Company. There will be no special arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the new name of the Company.

The stock short name for the trading of the Company's shares on the Stock Exchange of Hong Kong Limited will remain unchanged.

By Order of the Board
China Grand Forestry Green Resources Group Limited
Ng Leung Ho
Chairman

Hong Kong, 12 June 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Cheung Wai Tak being the Executive Directors, Mr. John MacMillan Duncanson being the Non-Executive Director and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the Independent Non-Executive Directors.

* *For identification purposes only*