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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED
中國林大綠色資源集團有限公司

(Formerly known as “China Grand Forestry Resources Group Limited 中國林大資源集團有限公司*”)
(incorporated in Bermuda with limited liability)
(Stock code: 00910)

**RESULT OF THE SPECIAL GENERAL MEETING IN RELATION
TO
VERY SUBSTANTIAL ACQUISITION RELATING TO
BIOMASS ENERGY BUSINESS**

Financial Adviser to China Grand Forestry Green Resources Group Limited



Kingston Corporate Finance Limited

At the SGM held on 19 August 2008, the resolution for approving the Acquisition (including the issue of the Convertible Notes and the issue and allotment of any Conversion Shares in connection with the Acquisition) was duly passed as ordinary resolution of the Company on a show of hands.

Reference is made to the announcements issued by the Company dated 16 November 2007, 26 November 2007, 18 December 2007, 20 June 2008, 30 June 2008 and 23 July 2008 (together the “Previous Announcements”) and the circular issued by the Company dated 24 July 2008 (the “Circular”) in relation to the very substantial acquisition of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Previous Announcements and the Circular.

The Directors are pleased to announce that the ordinary resolution in relation to the Acquisition (including the issue of the Convertible Notes and the issue and allotment of any Conversion Shares) was duly passed by the Shareholders by way of show of hands at the SGM. No Shareholders were required to abstain from voting on the ordinary resolution proposed thereat.

By order of the Board
China Grand Forestry Green Resources Group Limited
Ng Leung Ho
Chairman

Hong Kong, 19 August 2008

As at the date of this announcement, the Company's Board of Directors is comprised of Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Cheung Wai Tak being the executive directors of the Company, Mr. John MacMillan Duncanson being the non-executive director of the Company and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive directors of the Company.

** For identification purposes only*