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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 00910)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of China Grand Forestry Green Resources Group Limited (the “**Company**”) hereby announces that on 2 March 2010, 658,100,000 share options (the “**Share Options**”) to subscribe for the ordinary shares of HK\$0.10 each in the Company were granted, subject to acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the shareholders of the Company at the special general meeting held on 23 November 2001.

The Share Options shall entitle the Grantees to subscribe for an aggregate of 658,100,000 new ordinary shares (the “**Shares**”) of HK\$0.10 each in the capital of the Company upon the exercise of the Share Options in full at an exercise price of HK\$0.29 per Share, which represents the highest of (i) the closing price of HK\$0.29 on the date of grant of the Share Options, i.e., 2 March 2010 (the “**Date of Grant**”); (ii) the average closing price of HK\$0.284 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, which is HK\$0.10.

The Share Options granted to each Grantee are exercisable from 3 March 2010 to 2 March 2013.

78,900,000 Share Options out of the aggregate of 658,100,000 Share Options were granted to Mr. Tse On Kin, the Executive Director of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board
China Grand Forestry Green Resources Group Limited
Lau Che Yue, Stephen
Company Secretary

Hong Kong, 2 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Tse On Kin and Mr. Pang Chun Kit being the executive Directors and Dr. Wong Yun Kuen, Mr. Chan Chi Yuen and Ms. Xu Lei being the independent non-executive Directors.