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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 00910)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 30 MARCH 2010
IN RESPECT OF THE
VERY SUBSTANTIAL DISPOSAL**

The Directors are pleased to announce that the Resolutions were duly passed by way of poll at the SGM held on 30 March 2010.

Reference is made to the announcement of the Company dated 19 February 2010 and the circular of the Company dated 12 March 2010 (the “Circular”) in relation to a very substantial disposal, and the notice of SGM of even date (the “Notice”) as set out in the Circular. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

RESULT OF THE SGM

As more than 50% of the votes were cast in favour of the Resolutions, the Board is pleased to announce that the Resolutions set out in the Notice and included in the Circular were duly passed by the Shareholders by way of poll at the SGM.

As at the date of the SGM, the total number of issued Shares of the Company was 7,907,715,600 Shares. The Shareholders holding a total of 7,907,715,600 Shares were entitled to attend and vote for or against the Resolutions. No Shareholder was entitled to attend and vote only against the Resolutions at the SGM.

The poll results in respect of the Resolutions at the SGM are as follows:

| Ordinary Resolutions | | Number of votes cast (Approximate percentage of number of votes cast (%)) | | Total number of votes cast |
|----------------------|---|---|-------------|-------------------------------|
| | | For | Against | |
| 1 | (a) To approve, confirm and ratify the agreement (the "Disposal Agreement") dated 12 February 2010 entered into between the Company and Forcemade Investments Limited relating to the sale and purchase of the Disposal Assets (as defined in the Circular dated 12 March 2010 issued to shareholders of the Company) and the transactions contemplated thereunder; and | 2,258,901,073 (100%) | Nil (0%) | 2,258,901,073 |
| | (b) to authorise the directors of the Company to do all acts and execute all documents they consider necessary or expedient to give effect to the transactions contemplated under the Disposal Agreement. | 2,258,901,073 (100%) | Nil (0%) | 2,258,901,073 |

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote taking.

By order of the Board
China Grand Forestry Green Resources Group Limited
Lai Yeung Fun
Company Secretary

Hong Kong, 30 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Tse On Kin and Mr. Pang Chun Kit being the executive Directors and Dr. Wong Yun Kuen, Mr. Chan Chi Yuen and Ms. Xu Lei being the independent non-executive Directors.