

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 00910)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

<p>The Board of Directors of the Company announces the appointment of Mr. Chi Chi Hung Kenneth as an executive director of the Company with effect from 19 May 2010.</p>
--

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Grand Forestry Green Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Chi Chi Hung Kenneth (“Mr. Chi”) has been appointed as an executive director of the Company with effect from 19 May 2010.

Mr. Chi, aged 41, has over 18 years of experience in accounting and financial control. He holds a Bachelor of Accountancy Degree from the Hong Kong Polytechnic University and is a fellow member of the Association of Chartered Certified Accountants in the United Kingdom, an associate member of the Hong Kong Institute of Certified Public Accountants, an associate member of the Hong Kong Institute of Chartered Secretaries and an associate member of the Institute of Chartered Secretaries and Administrators in the United Kingdom.

Mr. Chi is currently an executive Director of Hua Yi Copper Holdings Limited (stock code: 559), and an independent non-executive Director of ZMAY Holdings Limited (stock code: 8085) and Aurum Pacific (China) Group Limited (stock code: 8148). Mr. Chi was being employed as a consultant by a wholly owned subsidiary of the Company since from 1 March 2010. Save as disclosed, Mr. Chi did not hold any directorships in other public company listed in Hong Kong or overseas in the last three years or any other position with the Company or any of its subsidiaries.

Mr. Chi has been appointed for an initial term of 3 years subject to retirement and reelection at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. Mr. Chi's annual emolument is yet to be determined and a service contract will be entered into between the Company and Mr. Chi shortly. The remuneration of Mr. Chi will be determined by the remuneration committee of the Company and the Board by reference to his duties and responsibilities with the Company.

As at the date of this announcement, save as disclosed herein, Mr. Chi is not connected with any other directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chi is deemed to be interested in 26,900,000 shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). The interest represents share options to subscribe 26,900,000 new shares in the Company, exercisable at a price of HK\$0.29 which is granted pursuant to the Company's annual general meeting held on 23 November 2001.

There is no information which is required to be disclosed pursuant to any of requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("the Listing Rule").

Save as disclosed, the Board is not aware of any other matter that is considered necessary to be brought to the attention of the shareholders of the securities of the Company regarding the appointment of Mr. Chi.

By order of the Board
China Grand Forestry Green Resources Group Limited
Lai Yeung Fun
Company Secretary

Hong Kong, 19 May 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Tse On Kin, Mr. Pang Chun Kit, Mr. Lau Man Tak and Mr. Chi Chi Hung Kenneth being the executive Directors and Dr. Wong Yun Kuen, Mr. Chan Chi Yuen and Ms. Xu Lei being the independent non-executive directors.