

For Immediate Release



**Proposed to Change Group Name to  
“China Grand Forestry Resources Group Limited”**

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**Committed to Ecological Forestry Business**

(Hong Kong, 2 October 2006) Good Fellow Group Limited (the “Group”) (SEHK: 910) announced that it proposes to change the name of the Group from “Good Fellow Group Limited” to “China Grand Forestry Resources Group Limited”. It is also proposed that subject to the new English name of the Group becoming effective, the Group will adopt “中國林大資源集團有限公司” as its new Chinese name for identification purposes only. The proposed change of Group name is subject to, among other things, the shareholders’ approval at the Special General Meeting.

The proposed change of Group name is to signify the Group’s intention to focus on the development of the new ecological forestry business and will take effect from the date on which the new name is entered on the register by the Registrar of Companies in Bermuda in place of the existing name. Upon the change of Group name becoming effective, all existing share certificates bearing the current name of Good Fellow Group Limited will continue to be evidence of title to Shares and will continue to be valid for trading, settlement and registration purposes and the rights of the Shareholders will not be affected as a result of the change of Group name. Should the change of Group name become effective, any issue of share certificates thereafter will be in the new company name and the securities of the Group will be traded on the Stock Exchange in the new name.

Mr. Ng Leung Ho, Chairman of the Group, said, “In view of the strong demand of timbers from the paper making industry in the PRC, the Group is well positioned to benefit from the flourishing forestry industry. With the acquisition of 70% equity from Beijing Wan Fu Chun Forest Resources Development Company Limited in May 2006, and the granted patent in relation to the transcription factor and coding of a plant gene specie, the Group is dedicated to expanding the forestry assets, leveraging on the technical know-how advantage, and uplifting the timber production. After the proposed change of company name, we are committed to developing new ecological forestry business. The Group will actively seek for more forest lands with growth potential in order to further expand our ecological forestry resources, improve its earning base and asset quality, and maximize shareholders’ return.”

**About Good Fellow Group Limited (SEHK: 910)**

The Group is an investment company which principally engaged in the design, manufacture and sale of quality men's and women's wear and accessories, providing uniforms for government departments, national-owned enterprises and various companies. In order to complement with the highly competitive apparel market, the Group focuses on the diversification of business into new areas of high-growth potential. In the second quarter of 2006, the Group has successfully diversified its business into ecology forestry business in PRC through the acquisition of Beijing Wan Fu Chun Forest Resources Development Company Limited.

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Released by the **Elite Communications Group Limited** for and on behalf of **Good Fellow Group Limited**. For further information, please contact:

**Investor Relations**

Ms. Cindy Xin  
Tel.: 3183 0226  
Fax: 2155 9165

**Media Relations**

Mr. Danny Cheng  
Tel.: 3183 0233  
Fax: 2155 9165