



CHINA GRAND FORESTRY RESOURCES GROUP LIMITED

中國林大資源集團有限公司

(Incorporated in Bermuda with limited liability)

Announces Appointment of Executive Director

Leveraging Operation Performance of Ecological Forestry Business

(Hong Kong, 27 May, 2007) China Grand Forestry Resources Group Limited (“CH GRAND FOREST” or the “Group”) (SEHK: 910) announced that Ms. Cao Chuan has been appointed as an executive director, chief executive officer and deputy chairman of the Group with effect from 25 May 2007. Ms. Cao is the general manager of Beijing Wan Fu Chun Forest Resources Development Company Limited, being subsidiary of the Group engaged in the business in tree plantation and management, manufacture and distribution of forestry products.

Ms. Cao Chuan, aged 49, is currently a postgraduate instructor for the biology-botany joint research project of Chinese Science Academy. Ms. Cao holds a bachelor degree of engineering, doctoral degree in biology and title of deputy editor. She has accumulated for more than 20 years of working experience in the field of scientific research, and was a freelance copywriter and a chief editor of a scientific journal. Various patents have been granted for her invention. She has been involved in the Sino-US scientific cultural exchange in the United State of America. She was also the Chairperson of Beijing Senwang Technology Company Limited, a major supported entity located in the Beijing Zhongguancun scientific industrialization plant and engaged in the field of genetic transcription for plants. Ms. Cao is well-acquainted with the operation, market development and financial management of Chinese forestry enterprise. She has comprehensive knowledge in plant fostering and the coordination and management of scientific experimental project, and also has an agile sense on the induction of new specie and purification.

Mr. Ng Leung Ho, Chairman of the Group, said, “We sincerely welcome Ms. Cao to join the Group. By right of her rich knowledge in the operation of China forestry industry, the Group will be benefited from her strategic advice in the development of ecological forestry business. We are confident that upon her acceding to executive director, the Group will greatly leverage its operation performance of ecological forestry business and bring greater returns towards shareholders.”

About China Grand Forestry Resources Group Limited (SEHK: 910)

The Group is an investment company that was originally engaged in the design, manufacture and sale of quality men's and women's wear and accessories. In the second quarter of 2006, the Group has successfully transformed its business into ecology forestry business in the PRC through the acquisition of Beijing Wan Fu Chun Forest Resources Development Company Limited. In view of the enormous market demand of raw materials for the paper making industry in the PRC, the Group believes that the ecological forestry business is a unique opportunity with favorable long-term prospect. The Group is committed to utilizing its resources for developing ecological forestry business and becoming the industry leader.

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Released by the **Elite Communications Group Limited** for and on behalf of **China Grand Forestry Resources Group Limited**. For further information, please contact:

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