



CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

**Announces the Change of Company Name
To China Grand Forestry Green Resources Group Limited**

(Hong Kong, 12 June 2008) **China Grand Forestry Green Resources Group Limited** (“CH GRAND FOREST” or the “Group”) (SEHK: 00910) announced the company name has been changed to China Grand Forestry Green Resources Group Limited and it has adopted the Chinese name of “中國林大綠色資源集團有限公司”. The stock short name of the ordinary shares of the Group will remain unchanged.

Mr. Ng Leung Ho, Chairman of the Group, said, “The Group is delighted to announce the change of company name. This will demonstrate our determination to focus on developing green resources business. Looking forward, the Group will be devoted to expand green resources business to enhance its leading position in the industry and to bring greater returns to shareholders.”

The special resolution in relation to the proposed change of company name was duly passed by the shareholders of the Group at the special general meeting held on 30 April 2008. The change of company name took effect on the same day. The Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 6 May 2008.

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About China Grand Forestry Green Resources Group Limited (SEHK: 00910)

The Group is principally engaged in the tree plantation & management and sales of forest products. In view of the enormous market demand for timber, pulp and energy in the PRC, the Group believes that forestry business has a promising prospect. The Group will focus its resources in developing ecological forestry business and consolidating its position as the industry leader.

Released for and on behalf of **China Grand Forestry Green Resources Group Limited**. For further information, please contact:

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